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Southern Tier Network, Inc.
June 14, 2018
Board Meeting Minutes

ATTENDANCE

Board Members: Alan Eusden; Carl Hayden; Judy McIntosh; Tim O'Hearn; Mark Rogus; Marcia Weber; Steve Wilber; Howard Zingler

Excused: Dave Hopkins; Robert Lawton; Jim Osborn; Jack Wheeler

CEO: Steven Manning

Accountant: Tony Marzolino

Guests: Timothy Dennis, Yates County Legislature
Andy Lukasiewicz, ECC Technologies
Chelsea Robertson, STCRPDB

CALL TO ORDER – The meeting was called to order at 10:10 AM by chair Marcia Weber in the STC conference room.

1. **APPROVAL OF THE MINUTES** –On a motion duly made (Hayden/Rogus) and carried, the minutes of the May 10, 2018 meeting were approved.

2. **STRATEGIC PLANNING COMMITTEE UPDATE**

On a motion duly made (Eusden/Rogus) and carried, the board went into **EXECUTIVE SESSION** for the purpose of discussing contractual and customer-specific information.

On a motion duly made (McIntosh/Rogus) and carried, the Board came out of **EXECUTIVE SESSION** with **NO ACTION** being taken.

3. **GOVERNANCE COMMITTEE REPORT**

a) **Proposed Amendment to the Certificate of Incorporation - Approval Needed** – the governance committee reviewed and approved the Certificate of Incorporation as revised by the STN Legal Counsel and recommended that the board approve it. On a motion duly made (Hayden/Rogus) and carried, the board approved the amendment to the Certificate of Incorporation.

4. **AUDIT - FINANCE COMMITTEE REPORT**

a) **Financial Plan** – the Finance committee will be meeting to discuss the STN multi-year Financial Plan in the next few weeks and will bring the plan to a future meeting.

b) **Investment Report Update** – Committee Chair Rogus provided a verbal investment report. Per the Investment Policy, current funds are invested in CD's, Treasury Bonds, and Money Market accounts.

4. **ECC REPORT** – discussed in previous executive session.

b) **Next Board Meeting** – The next meeting will be held on Thursday, July 12, 2018.

ADJOURN – On a motion duly made (Zingler/Rogus) and carried, the meeting adjourned at 12:10 PM.

Respectfully submitted,
Susan M. Cratsley
Recording Secretary